

**MALLORY VALLEY UTILITY DISTRICT
BOARD OF COMMISSIONERS MEETING
MAY 23, 2008**

The scheduled meeting of the Board of Commissioners of Mallory Valley Utility District was held at 8:00 A.M. on Friday, May 23, 2008, at the District's business office located at 465 Duke Drive, Franklin, Tennessee. The scheduled meeting was advertised in accordance with the law.

Ron Coker, President, called the meeting to order.

The first order of business was approval of the minutes of the April 25, 2008 board meeting. A motion was made by Mr. Nerren and seconded by Mr. Coley to approve the minutes of the April 25, 2008 meeting. After full discussion, the motion was unanimously approved.

The next order of business was a staff recommendation to approve the developer contract between Cartwright Close, LLC and Mallory Valley Utility District. A motion was made by Mr. Coley and seconded by Mr. Nerren approving the Contract. After full discussion the motion was unanimously approved.

The next order of business was a discussion about delegating authority to the General Manager to approve and execute developer contracts on behalf of the District. A motion was made by Mr. Coker and seconded by Mr. Coley. After full discussion, the motion was unanimously approved.

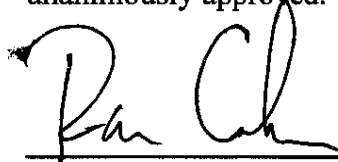
The next order of business was to authorize the General Manager to approve purchases for the District under \$10,000.00 and to incorporate this change in the District's purchasing policy. A motion was made by Mr. Coker and seconded by Mr. Coley. After full discussion, the motion was unanimously approved.

The next order of business was approval of the Adjustment Log for April 2008. A motion was made by Mr. Coker and seconded by Mr. Nerren to approve the Adjustment Log in the amount of \$968.00. After full discussion, the motion was unanimously approved. A copy is attached hereto as "Exhibit A".

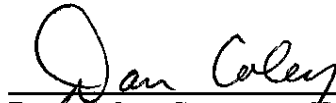
The next scheduled Board of Commissioners meeting will be held at 8:00 A.M. on Friday, June 27, 2008.

Board of Commissioners Meeting
May 23, 2008
Page Two

There being no further business to come before the Board, a motion was made by Mr. Coker and seconded by Mr. Coley to adjourn the meeting. After a full discussion the motion was unanimously approved.



Ron Coker, President



Dan Coley, Secretary-Treasurer

June 27, 2008
Date