

**MALLORY VALLEY UTILITY DISTRICT
BOARD OF COMMISSIONERS MEETING
JUNE 27, 2008**

The scheduled meeting of the Board of Commissioners of Mallory Valley Utility District was held at 8:00 A.M. on Friday, June 27, 2008, at the District's business office located at 465 Duke Drive, Franklin, Tennessee. The scheduled meeting was advertised in accordance with the law.

Ron Coker, President, called the meeting to order.

The first order of business was approval of the minutes of the May 23, 2008 board meeting. A motion was made by Mr. Coker and seconded by Mr. Nerren to approve the minutes of the May 23, 2008 meeting. After full discussion, the motion was unanimously approved.

The next order of business was the consideration of revisions to the District's monthly rates for fire sprinkler service for commercial customers. A motion was made by Mr. Coker and seconded by Mr. Nerren to accept the recommendations of the staff and District's engineer to change the method and rates for fire sprinkler service and to make such rates effective January 1, 2009. After full discussion, the motion was unanimously approved. The revised schedule of rates for fire sprinkler service is attached hereto as "Exhibit A".

The next order of business was the consideration of the Application signed by three District customers requesting that the District participate in the creation of a joint public building authority with two other utility districts which joint public building authority is to be named The Tennessee Utility Public Building Authority (the Authority). Mr. Scholes explained to the Board the purpose of the Authority and the District's role in creating the Authority. A motion was made by Mr. Coker and seconded by Mr. Nerren to adopt the Resolution prepared by Mr. Scholes in which the Board finds that the creation of The Tennessee Utility Public Building Authority to be wise, expedient and advisable and in which the Board approves the form of the Certificate of Incorporation of the Authority attached to the Application. After full discussion, the motion was unanimously approved. The Resolution was signed by the Commissioners and is attached hereto as Exhibit B.

The next order of business was staff recommendation to release the Performance Bond and secure a Maintenance Bond for Carothers Park Shoppes.

Performance Bond	\$125,500.00
Maintenance Bond	\$18,825.00

A motion was made by Mr. Nerren and seconded by Mr. Coker. After full discussion, the motion was unanimously approved.

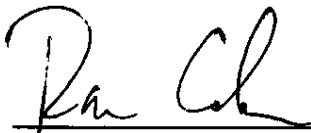
The next order of business was approval of the Adjustment Log for May 2008. A motion was made by Mr. Coker and seconded by Mr. Nerren to approve the Adjustment Log in the

Board of Commissioners Meeting
June 27, 2008
Page Two

amount of \$288.18. After full discussion, the motion was unanimously approved. A copy is attached hereto as "Exhibit C".

The next scheduled Board of Commissioners meeting will be held at 8:00 A.M. on Friday, July 25, 2008.

There being no further business to come before the Board, a motion was made by Mr. Nerren and seconded by Mr. Coker to adjourn the meeting. After a full discussion the motion was unanimously approved.



Ron Coker, President



Dan Coley, Secretary-Treasurer

July 25, 2008
Date