

**MALLORY VALLEY UTILITY DISTRICT
BOARD OF COMMISSIONERS MEETING
FEBRUARY 22, 2008**

The scheduled meeting of the Board of Commissioners of Mallory Valley Utility District was held at 8:00 A.M. on Friday, February 22, 2008, at the District's business office located at 465 Duke Drive, Franklin, Tennessee. The scheduled meeting was advertised in accordance with the law.

Ron Coker, President, called the meeting to order.

The first order of business was approval of the minutes of the January 25, 2008 board meeting. A motion was made by Mr. Coley and seconded by Mr. Coker to approve the minutes of the January 25, 2008 meeting. After full discussion, the motion was unanimously approved.

The next order of business was a discussion of the counter-offer by Gary and Judith Witkin of \$150,000 for the District's purchase of real property and an easement for a pump station site on their property at the corner of Hidden Valley Road and North Berry's Chapel Road. A motion was made by Mr. Coley and seconded by Mr. Nerren for pay Mr. and Mrs. Witkin \$150,000 for the real property and easement for the pump station site on their property. After full discussion the motion was unanimously approved.

The next order of business was a discussion of the Water Tower Lease Agreement between Mallory Valley Utility District and Verizon Wireless Tennessee Partnership which had been reviewed by staff and Mr. Scholes. A motion was made by Mr. Coker and seconded by Mr. Coley to approve the Agreement and to authorize Mr. Coker to sign the Agreement. After full discussion the motion was unanimously approved. A copy of the Agreement is attached hereto as "Exhibit A".

The next order of business was staff's recommendation to reduce the Performance Bond and secure a Maintenance Bond for the following projects:

Centennial Crossing -	Performance Bond	\$12,442.50
	Maintenance Bond	\$1,866.38
Walgreens – Franklin Road	Performance Bond	\$42,063.00
	Maintenance Bond	\$6,309.45

A motion was made by Mr. Coker and seconded by Mr. Coley approving the reductions. After full discussion, the motion was unanimously approved.

The next order of business was approval of the Adjustment Log for January 2008. A motion was made by Mr. Nerren and seconded by Mr. Coker to approve the Adjustment Log in the amount of \$11,387.84. After full discussion, the motion was unanimously approved. A copy is attached hereto as "Exhibit B".

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The next order of business was a discussion of the District's Leak Adjustment Policy. A motion was made by Mr. Coker and seconded by Mr. Coley to amend the existing policy to eliminate leak adjustments to accounts for leaks to a customer's irrigation system which has been installed for more than one year. After full discussion the motion was unanimously approved.

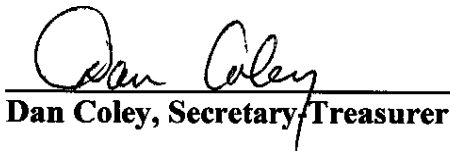
The next order of business was a motion made by Mr. Coker authorizing either Mr. Coley or Mr. Nerren to sign the deed for the sale of the 7117 Crossroads Boulevard property in his absence. Mr. Nerren seconded the motion. After full discussion the motion was unanimously approved.

The next scheduled Board of Commissioners meeting will be held at 8:00 A.M. on Friday, March 28, 2008.

There being no further business to come before the Board, a motion was made by Mr. Coley and seconded by Mr. Nerren to adjourn the meeting. After a full discussion the motion was unanimously approved.



Ron Coker, President



Dan Coley, Secretary-Treasurer

March 28, 2008
Date