

**MALLORY VALLEY UTILITY DISTRICT  
BOARD OF COMMISSIONERS MEETING  
FEBRUARY 28, 2013**

The regular monthly meeting of the Board of Commissioners of Mallory Valley Utility District was held at 8:00 A.M. on Thursday, February 28, 2013, at the District's business office located at 465 Duke Drive, Franklin, Tennessee. The meeting was advertised in accordance with the law.

Ron Coker, President, called the meeting to order.

Commissioners present for the meeting of February 28, 2013 were, Guy Nerren, Ron Coker & Dan Coley. Others present for the meeting were Ansley Coode, Alton Hethcoat, Don Scholes, and Jenny Clarke.

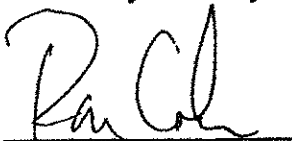
The first order of business was approval of the minutes of the January 25, 2013 board meeting. A motion was made by Mr. Coley and seconded by Mr. Nerren to approve the minutes of the January 25, 2013 meeting. After full discussion, the motion was approved.

The next order of business was the consideration of three proposals obtained by staff from municipal bond underwriters for the negotiated sale of revenue bonds in the amount of \$8,065,000.00 to refund the District's Series 2007 bond issue. A motion was made by Mr. Coley and seconded by Mr. Coker to use Thornton Farish, Inc. for the proposed \$8,065,000 bond refunding. After full discussion, the motion was unanimously approved.

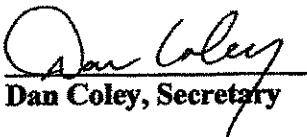
The next order of business was approval of the Adjustment Log for January 2013. A motion was made by Mr. Nerren and seconded by Mr. Coley to approve the Adjustment Log in the amount of \$791.70. After full discussion, the motion was approved. A copy is attached hereto as "Exhibit A".

The next regular Board of Commissioners meeting will be held at 8:00 A.M. on Thursday, March 28, 2013.

There being no further business to come before the Board, a motion was made by Mr. Coker and seconded by Mr. Coley to adjourn the meeting. After a full discussion the motion was approved.



**Ron Coker, President**



**Dan Coley, Secretary**

**March 28, 2013**

**Date**