

**MALLORY VALLEY UTILITY DISTRICT  
BOARD OF COMMISSIONERS MEETING  
NOVEMBER 30, 2010**

The regular monthly meeting of the Board of Commissioners of Mallory Valley Utility District was held at 8:00 A.M. on Tuesday, November 30, 2010, at the District's business office located at 465 Duke Drive, Franklin, Tennessee. The meeting was advertised in accordance with the law.

Dan Coley, Secretary, called the meeting to order.

Commissioners present for the meeting of November 30, 2010 were Ron Coker, Dan Coley and Guy Nerren. Others present for the meeting were Ansley Coode, Alton Hethcoat, Tim Ham and Don Scholes.

The first order of business was approval of the minutes of the October 29, 2010 board meeting. A motion was made by Mr. Nerren and seconded by Mr. Coley to approve the minutes of the October 29, 2010 meeting. After full discussion, the motion was approved.

The next order of business was staff's recommendation to reduce the following Performance Bonds to Maintenance Bonds:

Circle at Cool Springs:  
Performance Bond \$235,100.00  
Maintenance Bond \$35,265.00

The Gardner School:  
Performance Bond \$30,630.00  
Maintenance Bond \$4,594.50

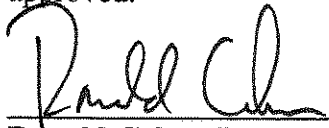
A motion was made by Mr. Coker and seconded by Mr. Nerren to reduce the bonds. After full discussion, the motion was unanimously approved.

The next order of business was approval of the Adjustment Log for October 2010. A motion was made by Mr. Coker and seconded by Mr. Coley to approve the Adjustment Log in the amount of \$435.60. After full discussion, the motion was approved. A copy is attached hereto as "Exhibit A".

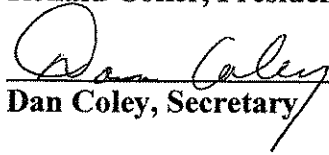
The next regular Board of Commissioners meeting will be held at 8:00 A.M. on Thursday, December 30, 2010.

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There being no further business to come before the Board, a motion was made by Mr. Coker and seconded by Mr. Coley to adjourn the meeting. After a full discussion the motion was approved.



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**Ronald Coker, President**



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**Dan Coley, Secretary**

**December 30, 2010**  
**Date**