

**MALLORY VALLEY UTILITY DISTRICT  
BOARD OF COMMISSIONERS MEETING  
May 30, 2013**

The regular monthly meeting of the Board of Commissioners of Mallory Valley Utility District was held at 8:00 A.M. on Thursday, May 30, 2013, at the District's business office located at 465 Duke Drive, Franklin, Tennessee. The meeting was advertised in accordance with the law.

Ron Coker, President, called the meeting to order.

Commissioners present for the meeting of May 30, 2013 were, Guy Nerren, Ron Coker & Dan Coley. Others present for the meeting were Ansley Coode, Alton Hethcoat, Don Scholes, and Jenny Clarke.

The first order of business was approval of the minutes of the April 26, 2013 board meeting. A motion was made by Mr. Coker and seconded by Mr. Nerren to approve the minutes of the April 26, 2013 meeting. After full discussion, the motion was approved.

The next order of business was the consideration of paying off with the District's existing funds the balance of the Mallory Valley Utility District Waterworks Revenue Bond, Series 1985. A motion was made by Mr. Nerren and seconded by Mr. Coker to pay the balance of \$82,508.69 in full. After full discussion, the motion was unanimously approved.

The next order of business was the presentation of the Report on Debt Obligation for the \$6,840,000 Water Revenue Refunding for the 2013 Bond Series to be filed with the Comptroller's Office. The report was presented as required and will be filed with the Director of State and Local Finance in the Comptroller's Office.

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The next order of business was approval of the Adjustment Log for April 2013. A motion was made by Mr. Coker and seconded by Mr. Nerren to approve the Adjustment Log in the amount of \$963.00. After full discussion, the motion was approved. A copy is attached hereto as "Exhibit A".

The next regular Board of Commissioners meeting will be held at 8:00 A.M. on Monday, July 1, 2013.

There being no further business to come before the Board, a motion was made by Mr. Coker and seconded by Mr. Nerren to adjourn the meeting. After a full discussion the motion was approved.

  
**Ron Coker, President**

  
**Dan Coley, Secretary**

**July 1, 2013  
Date**